



Pension Fund Committee Agenda

Date: Thursday 4 April 2024

Time: 6.30 pm

Venue: The Auditorium - Harrow Council Hub, Kenmore Avenue, Harrow, HA3 8LU

Membership (Quorum 3 Councillors)

Chair:	Councillor David Ashton
Conservative Councillors:	Norman Stevenson
Labour Councillors:	Jerry Miles Nitin Parekh (VC)
Non-Voting Co-optee:	To be appointed
Trade Union Observer(s):	Mr J Royle – UNISON Ms P Belgrave – GMB
Independent Advisers:	Mr C Robertson Honorary Alderman R Romain

Reserve Members:

Conservative Reserve Members:	1. Kanti Rabadia 2. Amir Moshenson
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Labour Reserve Members:	1. Asif Hussain 2. Natasha Proctor
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Contact: Mwim Chellah, Senior Democratic and Electoral Services Officer
Tel: 07761 405966 E-mail: mwimanji.chellah@harrow.gov.uk

Scan this code for the electronic agenda:



Useful Information

Joining the Meeting virtually

The meeting is open to the public and can be viewed online at [London Borough of Harrow webcasts](#)

Attending the Meeting in person

The venue is accessible to people with special needs. If you have specific requirements, please contact the officer listed on the front page of this agenda.

You will be admitted on a first-come-first basis and directed to seats.

Please:

- (1) Stay seated.
- (2) Access the meeting agenda online at [Browse meetings - Pension Fund Committee](#)
- (3) Put mobile devices on silent.
- (4) Follow instructions of the Security Officers.
- (5) Advise Security on your arrival if you are a registered speaker.

Filming / recording

This meeting may be recorded or filmed, and if you choose to attend, you will be deemed to have consented to this. Any recording may be published on the Council website.

Agenda publication date: Monday 25 March 2024

Agenda - Part I

1. **Attendance by Reserve Members**

To note the attendance at this meeting of any duly appointed Reserve Members.

2. **Declarations of Interest**

To receive declarations of disclosable pecuniary or non pecuniary interests, arising from business to be transacted at this meeting, from all Members present.

3. **Minutes** (Pages 7 - 12)

That the minutes of the meeting held on 20 December 2023 be taken as read and signed as a correct record.

4. **Public Questions**

To note any public questions received.

Questions will be asked in the order in which they were received. There will be a time limit of 15 minutes for the asking and answering of public questions.

[The deadline for receipt of public questions is 3.00 pm, 28 March 2024. Questions should be sent to publicquestions@harrow.gov.uk

No person may submit more than one question].

5. **Petitions**

To receive petitions (if any) submitted by members of the public/Councillors.

6. **Deputations**

To receive deputations (if any).

7. **The Pensions Regulator (PR) Code of Practice** (Pages 13 - 20)

Report of the Acting Director of Finance and Assurance.

8. **Pension Fund Annual Report and Accounts 2022-23 - Audit Strategy Memorandum** (Pages 21 - 54)

Report of the Acting Director of Finance and Assurance.

9. **Investments & Managers Performance Review** (Pages 55 - 80)

Report of the Acting Director of Finance and Assurance.

10. **Fund Valuation - At 28 February 2024** (To Follow)

Report of the Acting Director of Finance and Assurance.

11. **Any Other Urgent Business**

Which cannot otherwise be dealt with.

12. **Exclusion of the Press Public**

To resolve that the press and public be excluded from the meeting for the following item of business, on the grounds that it involves the likely disclosure of confidential information in breach of an obligation of confidence, or of exempt information as defined in Part I of Schedule 12A to the Local Government Act 1972:

<u>Agenda Item No</u>	<u>Title</u>	<u>Description of Exempt Information</u>
13	Investments & Managers Performance Review – Appendices 3 and 4.	Information relating to the financial or business affairs of any particular person (including the authority holding that information).
14	London CIV and Investment Pooling Update.	Information relating to the financial or business affairs of any particular person (including the authority holding that information).
15	Investment Strategy Implementation.	Information relating to the financial or business affairs of any particular person (including the authority holding that information).

Agenda - Part II

13. **Investments & Managers Performance Review - Exempt Appendices 3 and 4**
(Pages 81 - 96)
Report of the Acting Director of Finance and Assurance.
14. **London CIV and Investment Pooling Update** (Pages 97 - 228)
Report of the Acting Director of Finance and Assurance.
15. **Investment Strategy Implementation** (Pages 229 - 252)
Report of the Acting Director of Finance and Assurance.

[Please note that Aon, Advisers to the Fund, will be attending this meeting.]

Data Protection Act Notice

The Council will record the meeting and will place the recording on the Council's website.

[**Note:** The questions and answers will not be reproduced in the minutes.]